

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

**TAXATION YEAR:** 2018

**TRUST NAME:** Slate Retail REIT - Class U  
**ADDRESS (1):** 121 King Street West  
**ADDRESS (2):** Suite 200  
**CITY:** Toronto  
**PROVINCE:** ON  
**COUNTRY CODE:** CAN  
**POSTAL CODE:** M5H 3T9

**TIN#:** T32032317  
**CUSIP#:** 831022116  
**QUEBEC TAX ID:**

**Preparer information:**  
**CONTACT NAME:** Bon Lee  
**DATE PREPARED:** 2019/02/27  
**PHONE:** (416) 644-4264  
**PRIMARY E-MAIL:** bon@slateam.com  
**SECONDARY E-MAIL:** lisa@slateam.com

**SYMBOL:** SRT.UN/SRT.U  
**WEBSITE:** [www.slateam.com](http://www.slateam.com) [Go](#)

**1) CORPORATE ACTIONS**  
**WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?:** No

**2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?:** Yes

**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**

**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** No  
Part XIII Tax (Income Tax Act)

**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** No  
Part XIII.2 Tax (Income Tax Act)

**CALCULATION METHOD:** RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07125		
		Record Date	2018/01/31	2018/02/28	2018/03/29	2018/04/30	2018/05/31	2018/06/29	2018/07/31	2018/08/31	2018/09/28	2018/10/31	2018/11/30	2018/12/31		
		Payment Date	2018/02/15	2018/03/15	2018/04/16	2018/05/15	2018/06/15	2018/07/16	2018/08/15	2018/09/17	2018/10/15	2018/11/15	2018/12/17	2019/01/15		
		Total Cash Distribution (\$) Per Unit	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07125		
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07125</b>		
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	0.01540	0.01540	0.01540	0.01540	0.01540	0.01540	0.01540	0.01540	0.01540	0.01540	0.01540	0.01568		
26 OTHER INCOME	G	<b>G- Other Income (Investment Income)</b>														
42	M	Return of Capital	0.05460	0.05460	0.05460	0.05460	0.05460	0.05460	0.05460	0.05460	0.05460	0.05460	0.05460	0.05557		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		<b>Total Income Allocation (check figure)</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07000</b>	<b>0.07125</b>		

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**  
 The above distribution rates are in U.S. dollars. The distribution rates in Canadian dollars are as follows, rounded to 5 decimal places: Distribution 1- January 31, 2018 - US\$0.07000 x 1.24760 = CA\$0.08733; Distribution 2 - February 28, 2018 - US\$0.07000 x 1.28739 = CA\$0.09012; Distribution 3 - March 29, 2018 - US\$0.7000 x 1.25120 = CA\$0.08758; Distribution 4 - April 30, 2018 - USD\$0.07000 x 1.26630 = CA\$0.08864; Distribution 5 - May 31, 2018 - US\$0.07000 x 1.29510 = CAD\$0.09066; Distribution 6 - June 29, 2018 - US\$0.07000 x 1.31000 = CA\$0.09170; Distribution 7 - July 31, 2018 - US\$0.07000 x 1.30000 = CA\$0.09100; Distribution 8 - August 31, 2018 - US\$0.07000 x 1.29040 = CAD\$0.09033; Distribution 9 - September 28, 2018 - US\$0.07000 x 1.29300 = CA\$0.09051; Distribution 10 - October 31, 2018 - US\$0.07000 x 1.31300 = CA\$0.09191; Distribution 11 - November 30, 2018 - US\$0.07000 x 1.32600 = CA\$0.09282; Distribution 12 - December 31, 2018 - US\$0.07125 x 1.31850 = CAD\$0.09394