



## CONFIDENTIAL INFORMATION POLICY

***The following confidential information policy was adopted by the board of trustees of Slate Office REIT (the "REIT") in 2013, and subsequently in March 2018.***

White material information concerning Slate Office REIT must generally be disclosed to the public promptly, there are a number of situations in which immediate release of information would be unduly detrimental to the interests of the REIT. Accordingly, the following guidelines should be followed by all employees, officers and trustees of the REIT and its subsidiaries and Slate Asset Management L.P. to prevent inadvertent disclosure of confidential information:

1. Access to confidential information should be limited to only those who need to know the information. Documents containing confidential information should be maintained in a secure location and confidential information in electronic form should be protected by a password.
2. Before a meeting with other parties at which undisclosed material information may be imparted, the other parties should be told that they must not divulge that information to anyone else, other than in the necessary course of business, and that they may not trade in the REIT's securities until the information is generally disclosed. In appropriate circumstances, a confidentiality agreement should be entered into.
3. The Chief Executive Officer of the REIT shall act as the REIT's designated spokespersons and shall be responsible for speaking on behalf of the REIT to the news media, analysts, institutional investors and others who make or influence investments. Any other officer, trustee or employee who is authorized to speak to the media, analysts and institutional investors should be briefed in advance to review what information is material and what part of it has not been disclosed. Designated spokespersons should be prepared to deflect questions relating to confidential information. After an interview, press conference, discussion with an analyst or visit to the REIT's premises by an analyst, a debriefing should be conducted to review what was actually said and a record of what was said should be kept. If the debriefing uncovers selective disclosure of previously undisclosed material information, the REIT must disclose the information generally.
4. All employees who are or may be aware of confidential information (including clerical staff) must be explicitly warned to keep it confidential. Employees should be reminded from time to time not to disclose confidential information to anyone, except in the necessary course of business, not to discuss confidential information in situations where they may be overheard and not to participate in discussions regarding decisions by others about investments in the REIT (for example, through discussions in an investment club).

This policy may not cover all circumstances and exceptions may be justified from time to time. Any questions and all requests for exceptions from this policy should be made to the Chief Executive Officer of the REIT who will determine whether or not it is appropriate to vary the policy in such circumstances.